

## **Delaware PTA**

# **Application For Insurance**

Please complete both pages of the application and check the coverage limits desired.

PTA Unit Information:	
PTA Name	School District
Mailing Address	County
City, State & Zip	Contact Phone Number
Primary Contact Name	_ Email Address
Secondary Contact Name	Email Address
Select Coverage Options:	Have you had insurance declined, cancelled or non
General Liability Coverage	renewed in the last three years?
<ul> <li>\$1 Million - \$85</li> <li>\$2 Million - \$225</li> <li>Extended Medical Payments Endorsement</li> <li>\$10,000 - \$85</li> </ul>	NoYes (If yes, please attach explanation)
□ \$25,000 - \$95 □ \$50,000 - \$105 <u>Media Liability Endorsement</u>	Have you had any insurance claims in the last three years? NoYes
□ \$25,000 - \$70 □ \$50,000 - \$90 □ \$75,000 - \$120 □ \$100,000 - \$160	(If yes, please attach explanation)
Officers Liability (Non-Profit Professional Liabi	ility) Reminder!
\$1 Million - \$65 Inland Marine Coverage (Business Personal President Action of the second	
□ \$10,000 - \$100 □ \$25,000 - \$200 □ \$50,000 - \$375	2. Sign Application 3. Send Payment
Bond Coverage (Commercial Crime & Fidelity)	*
<ul> <li>□ \$10,000 - \$85</li> <li>□ \$25,000 - \$95</li> <li>□ \$50,000 - \$120</li> </ul>	Make Checks Payable to: AIM PO Box 674051 Dallas, TX 75267-4051 Dhana: 800 876 4044
Total Cost: \$	Phone: 800-876-4044 Fax: 214-360-0802 Email: aim@aim-companies.com

\*Higher limits are available upon request

Policies cancelled before the effective date, are subject to a \$35 cancellation fee. Please note that all policies are subject to a minimum earned premium of 50% or \$50, whichever is greater, not to exceed the total annual premium.

#### **Requirements of Fidelity Bond Coverage:**

Coverage is voided if these requirements are not followed.

- 1. The PTA must conduct an annual review of the books by a Review Committee or qualified accountant.
- 2. The monthly bank statement must be reviewed and signed by someone who does not have authorization to sign checks. They need to be printed, signed and copies retained.

#### Acknowledgements:

- I acknowledge that I have received a copy of the NOTICE OF TERRORISM insurance coverage, offered under the General Liability and/or Inland Marine Property coverage. I have read it and make the following selection regarding Terrorism coverage:
  - □ I hereby elect to purchase Terrorism coverage for a prospective premium of 5% of the policy premium subject to a \$100 minimum.
    - General Liability
    - □ Inland Marine (Property)
  - □ I hereby decline to purchase Terrorism coverage. I understand that I will have no coverage for losses resulting from acts of terrorism.
    - □ General Liability
    - □ Inland Marine (Property)
- □ I acknowledge I can access my policy online (<u>www.aim-companies.com</u>)
- □ I acknowledge AIM may contact me by email.

## Signature

Date

### Please list any Additional Insured's to be added: Applicable to General Liability Only

Please note, adding an Additional Insured means you agree to share the total limits of the policy

Name	
Address	
City, State & Zip	Phone Number
Beginning Date of Event	Time of Event
Ending Date of Event	_ Ending Time
Where to Send Revised Certificate	

I declare that I have examined this application and to the best of my knowledge and belief, it is true, correct, and complete. If information provided is found not true & accurate coverage may be voided.

ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR ANOTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME AND SUBJECTS THE PERSON TO CRIMINAL AND CIVIL PENALTIES.

## POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, that you have a right to purchase insurance coverage for losses resulting from acts of terrorism, as defined in Section 102(1) of the Act: The term "act of terrorism" means any act that is certified by the Secretary of the Treasury – in consultation with the Secretary of Homeland Security, and the Attorney General of the United States – to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THIS FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 85% THROUGH 2015; 84% BEGINNING ON JANUARY 1, 2016; 83% BEGINNING ON JANUARY 1, 2017; 82% BEGINNING ON JANUARY 1, 2018; 81% BEGINNING ON JANUARY 1, 2017; 82% BEGINNING ON JANUARY 1, 2020, OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U. S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

#### Acceptance or Rejection of Terrorism Insurance Coverage

- □ I hereby elect to purchase Terrorism coverage for a prospective premium of 5% of the policy premium subject to a \$100 minimum.
- I hereby decline to purchase Terrorism coverage. I understand that I will have no coverage for losses resulting from acts of terrorism.

Policyholder/Applicant's Signature

Account Name